



## TERMS AND CONDITIONS FOR FIXED-RATE DEPOSITS

The deposit has a fixed, agreed interest rate until the agreed fixed-rate term expires. The fixed-rate term is a specific period of time that can be determined when the agreement is entered into. The account is blocked for deposits and withdrawals until the end of the agreed term.

A withdrawal fee of 1,00% per cent of the withdrawal amount will be charged on withdrawals made before the end of the agreed term. The withdrawal fee will be deducted from the account balance.

If the interest rate on the fixed-rate deposit at the time of withdrawal is higher than that of an ordinary savings account in the bank, the account holder is not entitled to be credited the profit that the bank makes as a result of the bank terminating the agreement during the fixed-rate term.

If the account holder is not a consumer, and the account holder's total account balance exceeds one million euros or the equivalent amount in Norwegian kroner or another currency, an additional notification period of 30 days or more is required before the fixed-rate deposit can be withdrawn.

Interest is credited the fixed-rate account on 31 December every year, as well as at the end of the agreed fixed-rate term. In addition, interest will be credited and withdrawal fees calculated if the account is closed before the end of the agreed term. Independently of the agreed times for when interest is to be credited the customer, the bank will disclose calculated interest for each fiscal year to the tax authorities.

At the end of the agreed term, the account will automatically be changed into an ordinary savings account (personal customers) or a corporate savings account (corporate customers) with the prevailing terms and conditions and withdrawal terms for personal/corporate savings accounts. The prevailing terms and conditions are specified in the bank's price list.

The terms and conditions for fixed-rate deposits are supplemented by the bank's General Terms and Conditions for Deposit and Payment Services. In the event of any inconsistencies, the Terms and conditions for fixed-rate deposits take precedence over the General Terms and Conditions for Deposit and Payment Services.



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