**LYTIX BIOPHARMA ASA**
**SUBSEQUENT OFFERING**

# APPLICATION FORM

**Securities number: ISIN NO 0010405780 (the Offer Shares) ISIN NO 0013783456 (the Subscription Rights)**

**General information:** The terms and conditions of the subsequent offering (the "**Subsequent Offering**") by Lytix Biopharma ASA (the "**Company**") of up to 1,875,000 new shares in the Company, each with a nominal value of NOK 0.10 (the "**Offer Shares**") are set out in the prospectus dated 24 November 2026 (the "**Prospectus**"). Terms defined in the Prospectus shall have the same meaning in this application form (the "**Application Form**"). All announcements referred to in this Application Form will be made through the Oslo Stock Exchange's information system under the Company's ticker "LYTIX". The notice of, and the minutes from, the Company's latest annual general meeting held on 14 April 2026 (with enclosures), the notice of, and the minutes from, the Company's extraordinary general meeting held on 26 January 2026 at which the board authorisation to increase the share capital was granted (with enclosures), the Company's articles of association and the annual accounts and directors' reports for the last two years are available at the Company's registered office at Sandakerveien 138, 0484 Oslo, Norway.

**Subscription procedures:** The subscription period will commence at 16:30 hours (CET) on 26 November 2026 and end at 16:30 hours (CET) on 10 December 2026 (the "**Subscription Period**"). Correctly completed Application Forms must be received by the Manager set out below, or, in the case of online subscriptions, be registered, by no later than 16:30 hours (CET) on 10 December 2026:

**DNB Carnegie, a part of DNB Bank ASA**
Dronning Eufemias gate 30
P.O. Box 1600, Sentrum
0021 Oslo, Norway
E-mail: retail@dnb.no
Tel: +47 915 04800
www.dnb.no/emisjoner

The applicant is responsible for the correctness of the information filled into the Application Form. Application Forms received after the end of the Subscription Period and/or incomplete or incorrect Application Forms and any subscription that may be unlawful, may be disregarded at the sole discretion of the Company and/or the Manager without notice to the applicant.

Applicants who are Norwegian residents with a Norwegian personal identification number (*Nw.: fødselsnummer*) are encouraged to subscribe for Offer Shares through the VPS online subscription system (or by following the link on www.dnb.no/emisjoner which will redirect the applicant to the VPS online subscription system). The VPS online subscription system is only available for individual persons, legal entities must submit an Application Form.

Subscriptions made through the VPS online subscription system must be duly registered before the expiry of the Subscription Period. Neither the Company nor the Manager may be held responsible for postal delays, internet lines or servers or other logistical or technical problems that may result in subscriptions not being received in time or at all by the Manager. Subscriptions are binding and irrevocable, and cannot be withdrawn, cancelled or modified by the applicant after having been received by the Manager, or in the case of applications through the VPS online subscription system, upon registration of the subscription. By signing and submitting this Application Form, or registering a subscription through the VPS online subscription system, the applicant confirms and warrants to have read the Prospectus, including its appendices, and to be eligible to subscribe for Offer Shares under the terms set forth therein.

**Subscription Price:** The subscription price in the Subsequent Offering is NOK 8.00 per Offer Share (the "**Subscription Price**").

**Subscription Rights:** The shareholders of the Company as of 17 November 2026 (being registered as such in Euronext VPS, the Norwegian Central Securities Depository (the "**VPS**") on 19 November 2026 pursuant to the VPS' standard two days' settlement procedure (the "**Record Date**")), who (i) were not included in the pre-sounding phase of the Private Placement, (ii) were not allocated shares in the Private Placement or the Retail Offering, and (iii) are not resident in a jurisdiction where such an offer would be unlawful or would (in jurisdictions outside Norway) require a prospectus, filing, registration or similar measures (the "**Eligible Shareholders**"), will be granted non-transferable subscription rights (the "**Subscription Rights**"), which will be registered in each Eligible Shareholder's VPS account. As the Subscription Rights are non-transferable, trading in them will not be permitted. Each Eligible Shareholder will be granted 0.04086 Subscription Rights for each existing share in the Company registered as held by that Eligible Shareholder as of the Record Date, rounded down to the nearest whole Subscription Right. Each Subscription Right, subject to applicable law, entitles the holder to subscribe for and be allocated one (1) Offer Share at the Subscription Price. Subscription without Subscription Rights is not permitted, over-subscription is permitted, and any Subscription Rights not exercised before the expiry of the Subscription Period (i.e. 10 December 2026 at 16:30 hours (CET)) will have no value and will automatically lapse without compensation to the holder. The Subscription Rights will be registered in the VPS under the International Securities Identification Number ("**ISIN**") NO 0013783456.

**Allocation of Offer Shares:** The Offer Shares will first be allocated to Eligible Shareholders who have validly exercised Subscription Rights during the Subscription Period, with each Subscription Right giving the right to be allocated one (1) Offer Share. If not all Subscription Rights are validly exercised, Eligible Shareholders who have exercised their Subscription Rights and over-subscribed will be allocated additional Offer Shares on a pro rata basis based on the number of Subscription Rights exercised by each such applicant. To the extent pro rata allocation is not possible, the Company will determine the allocation by lot. The Offer Shares will, when issued, be registered in the VPS in book-entry form with ISIN NO 0010405780. No fractional Offer Shares will be allocated. The Company reserves the right to round off, reject or reduce any subscription for Offer Shares not validly made or covered by Subscription Rights. Allocation of fewer Offer Shares than subscribed for by an applicant will not impact the applicant's obligation to pay for the number of Offer Shares allocated. Notifications of allocated Offer Shares and the corresponding subscription amount to be paid by each applicant are expected to be available on or about 11 December 2026. Applicants having access to investor services through their VPS account manager will be able to check the number of Offer Shares allocated to them from 12:00 hours (CET) on or about 11 December 2026. Applicants who do not have access to investor services through their VPS account manager may contact the Manager from 12:00 hours (CET) on 11 December 2026 to obtain information about the number of Offer Shares allocated to them.

**Payment:** The payment for the Offer Shares allocated to an Eligible Shareholder falls due on a date notified by the Company, expected to be 14 December 2026 (the "**Payment Date**"). The applicant must ensure that there are sufficient funds in the stated bank account from and including 11 December 2026, i.e. one banking day prior to the Payment Date. Applicants who have a Norwegian bank account must, and will by signing the Application Form or by the online subscription registration for subscriptions through the VPS online subscription system, provide the Manager (as settlement agent), or someone appointed by the Manager, with a one-time irrevocable authorisation to debit a specified bank account for the amount payable for the Offer Shares which are allocated to the applicant. The Manager, or someone appointed by the Manager, is only authorised to debit such account once, but reserves the right (but has no obligation) to make up to three debit attempts, and the authorisation will be valid for up to seven business days after the Payment Date. The applicant furthermore authorises the Manager to obtain confirmation from the applicant's bank that the applicant has the right to dispose over the specified account and that there are sufficient funds in the account to cover the payment. If there are insufficient funds in an applicant's bank account or if it for other reasons is impossible to debit such bank account when a debit attempt is made pursuant to the authorisation from the applicant, the applicant's obligation to pay for the Offer Shares will be deemed overdue. Applicants who subscribe for an amount exceeding NOK 5 million will be contacted by the Manager to manually pay the subscription amount after allocation of the Offer Shares. Applicants who do not have a Norwegian bank account must ensure that payment with cleared funds for the Offer Shares allocated to them is made on or before the Payment Date. Prior to any such payment being made, the applicant must contact the Manager for further details and instructions. Should any applicant have insufficient funds on his or her account, should payment be delayed for any reason, if it is not possible to debit the account or if payments for any other reasons are not made when due, overdue interest will accrue and other terms will apply as set out under the heading "Overdue Payment" below.

**SEE PAGE 3 OF THIS APPLICATION FORM FOR OTHER PROVISIONS THAT ALSO APPLY TO THE SUBSCRIPTION**

## DETAILS OF THE SUBSCRIPTION FOR OFFER SHARES

| **Applicant's VPS account:** | **Number of Subscription Rights:** | **Number of Offer Shares subscribed (oversubscription permitted):** |
|---|---|---|
| | | |

SUBSCRIPTION RIGHTS' SECURITIES NUMBER: ISIN NO 0013783456

| **Subscription Price per Offer Share:** | **Subscription amount to be paid:** |
|---|---|
| **NOK 8.00** | **NOK** _____ |

IRREVOCABLE AUTHORISATION TO DEBIT ACCOUNT (MUST BE COMPLETED BY APPLICANTS WITH A NORWEGIAN BANK ACCOUNT)

| Norwegian bank account to be debited for the payment for Offer Shares allocated (number of Offer Shares allocated x NOK 8.00). | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|

| | |
|---|---|
| | (Norwegian bank account no.) |

I/we hereby irrevocably (i) apply to subscribe for the number of Offer Shares specified above subject to the terms and conditions set out in this Application Form and in the Prospectus, (ii) authorise and instruct the Manager (or someone appointed by the Manager) to, on my/our behalf, subscribe for all Offer Shares allocated to me/us in the Subsequent Offering, (iii) authorise and instruct the Manager (or someone appointed by the Manager) acting jointly or severally to, on my/our behalf, take all actions required to ensure delivery of such Offer Shares to me/us in the VPS, (iv) authorise the Manager to debit my/our bank account as set out in this Application Form for the amount payable for the Offer Shares allocated to me/us, and (v) confirm and warrant to have read the Prospectus, including its appendices, and that I/we are aware of the risks associated with an investment in the Offer Shares and that I/we are eligible to subscribe for Offer Shares under the terms set forth therein, and that I/we acknowledge that the Manager has not taken any steps to verify the information in the Prospectus. By signing this Application Form, applicants subject to direct debiting accept the terms and conditions for "Payment by Direct Debiting – Securities Trading" set out on page 3 of this Application Form.

**Place and date**
Must be dated in the Subscription Period.

**Binding signature**
The applicant must have legal capacity. When signed on behalf of a company or pursuant to an authorisation, documentation in the form of a company certificate or power of attorney must be enclosed.

**INFORMATION ON THE APPLICANT – ALL FIELDS MUST BE COMPLETED**

| | |
|---|---|
| First name: | |
| Surname/company: | |
| Street address: | |
| Post code/district/ Country: | |
| Personal ID number/ organisation number: | |
| Nationality: | |
| E-mail address: | |
| Daytime telephone number: | |
| Legal Entity Identifier ("**LEI**")/National Client Identifier ("**NCI**"): | |

Please note: If the Application Form is sent to the Manager by e-mail, the e-mail will be unsecured unless the applicant takes measures to secure it. The Manager recommends the applicant to secure all e-mails with Application Forms attached.

**ADDITIONAL GUIDELINES FOR THE APPLICANT**

**THE DISTRIBUTION OF THIS APPLICATION FORM IN CERTAIN JURISDICTIONS MAY BE RESTRICTED BY LAW.**

**Regulatory Issues:** In accordance with the Markets in Financial Instruments Directive ("**MiFID II**") of the European Union, Norwegian law imposes requirements in relation to business investments. In this respect the Manager must categorise all new clients in one of three categories: eligible counterparties, professional and non-professional clients. All applicants in the Subsequent Offering who are not existing clients of the Manager will be categorised as non-professional clients. Applicants can by written request to the Manager ask to be categorised as a professional client if the applicant fulfils the provisions of the Norwegian Securities Trading Act. For further information about the categorisation, the applicant may contact the Manager. **The applicant represents that he/she/it is capable of evaluating the merits and risks of an investment decision to invest in the Company by subscribing for Offer Shares, and is able to bear the economic risk, and to withstand a complete loss, of an investment in the Offer Shares.**

**General Business Terms and Conditions:** The subscription for Offer Shares is further regulated by the Manager's general business terms and conditions, and guidelines for execution of orders and categorisation of customers, which are available on the Manager's web pages.

**Selling and Transfer Restrictions:** The attention of persons who wish to subscribe for Offer Shares is drawn to Section 5.4.5 "Selling and transfer restrictions" of the Prospectus. The Company is not taking any action to permit a public offering of the Subscription Rights or the Offer Shares (pursuant to the exercise of the Subscription Rights or otherwise) in any jurisdiction other than Norway. Receipt of the Prospectus will not constitute an offer in those jurisdictions in which it would be illegal to make an offer and, in those circumstances, the Prospectus is for information only and should not be copied or redistributed. Persons outside Norway should consult their professional advisors as to whether they require any governmental or other consent or need to observe any other formalities to enable them to subscribe for Offer Shares. It is the responsibility of any person wishing to subscribe for Offer Shares under the Subsequent Offering to satisfy herself/himself as to the full observance of the laws of any relevant jurisdiction in connection therewith, including obtaining any governmental or other consent which may be required, the compliance with other necessary formalities and the payment of any issue, transfer or other taxes due in such territories. The Subscription Rights and Offer Shares have not been registered, and will not be registered, under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") and may not be offered, sold, taken up, exercised, resold, delivered or transferred, directly or indirectly, within the United States, except pursuant to an applicable exemption from the registration requirements of the U.S. Securities Act and in compliance with the securities laws of any state or other jurisdiction of the United States. The Subscription Rights and Offer Shares have not been and will not be registered under the applicable securities laws of Australia, Canada, Hong Kong or Japan and may not be offered, sold, taken up, exercised, resold, delivered or transferred, directly or indirectly, in or into Australia, Canada, Hong Kong or Japan or any other jurisdiction in which it would not be permissible to offer the Offer Shares. This Application Form does not constitute an offer to sell or a solicitation of an offer to buy Offer Shares in any jurisdiction in which such offer or solicitation is unlawful. A notification of exercise of Subscription Rights and subscription of Offer Shares in contravention of the above restrictions may be deemed to be invalid. By subscribing for the Offer Shares, persons effecting subscriptions will be deemed to have represented to the Company that they, and the persons on whose behalf they are subscribing for the Offer Shares, have complied with the above selling restrictions and will be deemed to have made the applicable representations, acknowledgements, agreements and warranties set forth in Section 5.4.5 of the Prospectus.

**Execution Only:** The Manager will treat the Application Form as an execution-only instruction. The Manager is not required to determine whether an investment in the Offer Shares is appropriate or not for the applicant. Hence, the applicant will not benefit from the protection of the relevant conduct of business rules in accordance with the Norwegian Securities Trading Act.

**Information Exchange:** The applicant acknowledges that, under the Norwegian Securities Trading Act and the Norwegian Commercial Banks Act and foreign legislation applicable to the Manager, there is a duty of secrecy between the different units of the Manager, as well as between the Manager and other entities in the Manager's group. This may entail that other employees of the Manager or the Manager's group may have information that may be relevant to the applicant and to the assessment of the Offer Shares, but which the Manager will not have access to in its capacity as Manager for the Subsequent Offering.

**Information Barriers:** The Manager is a securities firm that offers a broad range of investment services. In order to ensure that assignments undertaken in the Manager's corporate finance department are kept confidential, the Manager's other activities, including analysis and stock broking, are separated from the Manager's corporate finance department by information walls. The applicant acknowledges that the Manager's analysis and stock broking activity may conflict with the applicant's interests with regard to transactions of the Shares, including the Offer Shares.

**VPS Account and Mandatory Anti-Money Laundering Procedures:** The Subsequent Offering is subject to applicable anti-money laundering legislation, including the Norwegian Money Laundering Act of 1 June 2018 no. 23 and the Norwegian Money Laundering Regulations of 14 September 2018 no. 1324 (collectively, the "**Anti-Money Laundering Legislation**"). Applicants who are not registered as existing customers of the Manager must verify their identity to the Manager with which the order is placed in accordance with the requirements of the Anti-Money Laundering Legislation, unless an exemption is available. Applicants who have not completed the required verification of identity prior to the expiry of the Subscription Period will not be allocated Offer Shares. Participation in the Subsequent Offering is conditional upon the applicant holding a VPS account. The VPS account number must be stated in the Application Form. VPS accounts can be established with authorised VPS registrars, who can be Norwegian banks, authorised securities brokers in Norway and Norwegian branches of credit institutions established within the European Economic Area (the "**EEA**"). Establishment of a VPS account requires verification of identity to the VPS registrar in accordance with the Anti-Money Laundering Legislation. However, non-Norwegian investors may use nominee VPS accounts registered in the name of a nominee. The nominee must be authorised by the Financial Supervisory Authority of Norway.

**Personal data**: The applicant confirms that it has been provided information regarding the Manager's processing of personal data, and that it is informed that the Manager will process the applicant's personal data in order to manage and carry out the Subsequent Offering and the application from the applicant, and to comply with statutory requirements.

The data controller who is responsible for the processing of personal data is the Manager. The processing of personal data is necessary in order to fulfil the application and to meet legal obligations. The Norwegian Securities Trading Act and the Anti-Money Laundering Legislation require that the Manager processes and stores information about clients and trades, and controls and documents activities. The applicant's data will be processed confidentially, but if it is necessary in relation to the purposes, the personal data may be shared between the Manager, the company(ies) participating in the offering, with companies within the Manager's group, the VPS, stock exchanges and/or public authorities. The personal data will be processed as long as necessary for the purposes, and will subsequently be deleted unless there is a statutory duty to keep it.

If the Manager transfers personal data to countries outside the EEA, that have not been approved by the EU Commission, the Manager will make sure the transfer takes place in accordance with the legal mechanisms protecting the personal data, for example the EU Standard Contractual Clauses.

As a data subject, the applicants have several legal rights. This includes inter alia the right to access their personal data, and a right to request that incorrect information is corrected. In certain instances, the applicants will have the right to impose restrictions on the processing or demand that the information is deleted. The applicants may also complain to a supervisory authority if they find that the Manager's processing is in breach of the law. Supplementary information on processing of personal data and the applicants' rights can be found at the Manager's website.

**Terms and Conditions for Payment by Direct Debiting - Securities Trading:** Payment by direct debiting is a service the banks in Norway provide in cooperation. In the relationship between the payer and the payer's bank the following standard terms and conditions will apply:

a) The service "Payment by direct debiting – securities trading" is supplemented by the account agreement between the payer and the payer's bank, in particular Section C of the account agreement, General terms and conditions for deposit and payment instructions.

b) Costs related to the use of "Payment by direct debiting – securities trading" appear from the bank's prevailing price list, account information and/or information given in another appropriate manner. The bank will charge the indicated account for costs incurred.

c) The authorisation for direct debiting is signed by the payer and delivered to the beneficiary. The beneficiary will deliver the instructions to its bank that in turn will charge the payer's bank account.

d) In case of withdrawal of the authorisation for direct debiting the payer shall address this issue with the beneficiary. Pursuant to the Norwegian Financial Contracts Act the payer's bank shall assist if the payer withdraws a payment instruction that has not been completed. Such withdrawal may be regarded as a breach of the agreement between the payer and the beneficiary.

e) The payer cannot authorise payment of a higher amount than the funds available on the payer's account at the time of payment. The payer's bank will normally perform a verification of available funds prior to the account being charged. If the account has been charged with an amount higher than the funds available, the difference shall immediately be covered by the payer.

f) The payer's account will be charged on the indicated date of payment. If the date of payment has not been indicated in the authorisation for direct debiting, the account will be charged as soon as possible after the beneficiary has delivered the instructions to its bank. The charge will not, however, take place after the authorisation has expired as indicated above. Payment will normally be credited to the beneficiary's account between one and three working days after the indicated date of payment/delivery.

g) If the payer's account is wrongfully charged after direct debiting, the payer's right to repayment of the charged amount will be governed by the account agreement and the Norwegian

Financial Contracts Act.

**Overdue Payment:** Overdue payments will be charged with interest at the applicable rate from time to time under the Norwegian Act on Interest on Overdue Payment of 17 December 1976 No. 100, currently 12.25% per annum as of the date of the Prospectus. If an applicant who has been allocated Offer Shares fails to comply with the terms of payment or should payments not be made when due, the applicant will remain liable for payment of the Offer Shares allocated to it and such Offer Shares will not be delivered to the applicant. If payment has not been received by the seventh day after the Payment Date, the Company reserves the right to, at the risk and cost of the applicant, cancel the subscription and re-allocate Offer Shares for which payment is overdue, or without further notice sell, assume ownership to or otherwise dispose of the allocated Offer Shares on such terms and in such manner as the Company may decide in accordance with Norwegian law. If Offer Shares are sold on behalf of the applicant, such sale will be for the applicant's account and risk and the applicant will be liable for any loss, costs, charges and expenses suffered or incurred by the Company as a result of, or in connection with, such sales. The Company may enforce payment for any amounts outstanding in accordance with applicable law.

The Company and the Manager further reserve the right (but have no obligation) to have the Manager advance the subscription amount on behalf of applicants who have not paid for the Offer Shares allocated to them on or before the Payment Date. The non-paying applicants will remain fully liable for the subscription amount payable for the Offer Shares allocated to them, irrespective of such payment by the Manager.

**National Client Identifier and Legal Entity Identifier**: In order to participate in the Subsequent Offering, applicants will need a global identification code. Physical persons will need a so-called National Client Identifier ("**NCI**") and legal entities will need a so-called Legal Entity Identifier ("**LEI**").
*NCI code for physical persons:* Physical persons will need an NCI code to participate in a financial market transaction, i.e. a global identification code for physical persons. For physical persons with only a Norwegian citizenship, the NCI code is the 11-digit personal ID (Nw: "*fødselsnummer*"). If the person in question has multiple citizenships or another citizenship than Norwegian, another relevant NCI code can be used. Applicants are encouraged to contact their bank for further information.
*LEI code for legal entities:* Legal entities will need a LEI code to participate in a financial market transaction. A LEI code must be obtained from an authorised LEI issuer, and obtaining the code can take some time. Applicants should obtain a LEI code in time for the subscription. Further information is included in Section 3.1.1 "Current name and corporate information" of the Prospectus.

**Investment decisions based on full Prospectus:** Applicants must neither subscribe for any Offer Shares nor acquire any Offer Shares on any other basis than on the complete Prospectus.