

Workers' compensation insurance

Document with information about the insurance

DNB

Company: DNB Livsforsikring AS

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For complete information about what the insurance covers and what limitations apply, please refer to the insurance certificate and the terms and conditions of the insurance policy. Insurance policy terms and conditions are available at dnb.no.

What does the insurance policy include?

The insurance includes statutory coverage that the employer must have for all employees. Workers' compensation insurance covers injuries or illnesses that occur in connection with work at the workplace.



What the insurance covers

- Incurred additional expenses
- Future additional expenses
- Incurred loss of income
- Medical disability
- Work incapacity
- Death

Compensation is assessed in accordance with the Norwegian Regulations on standardised compensation (see the Norwegian Act relating to occupational injury insurance).

In addition, you can insure your employees better than required by law by extending the statutory coverage with higher insurance sums and ancillary benefits.



What the insurance does not cover

- Illnesses that are not defined as occupational diseases in the Norwegian National Insurance Act.



Are there any limitations to the insurance coverage?

The insurance may have limitations as a result of:

- Intentional/negligent provocation of the insurance event.
- Sums insured, age levels and varying pay grades. The insurance certificate will state the chosen coverage.



Where is the insurance valid?

The insurance applies to accidents and illnesses suffered by an employee working in the workplace during working hours.



What are my obligations?

The company is obliged to provide DNB Liv with correct information when purchasing the insurance and when any subsequent changes may have an impact on the insurance policy. If the company becomes aware of an employee injury that may lead to a claim for compensation, this must be reported to DNB Liv without undue delay.



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**When and how do I pay?**

The insurance must be paid within the deadline stated in the payment notice.

**When does the insurance commence and how long is it valid?**

The insurance commences from the time that the company accepts the offer. If a future start date is agreed, the insurance will commence at 00:00 on that date. The insurance is valid for one year at a time unless otherwise stated in the insurance agreement, and is automatically extended for another year unless terminated before the renewal date.

**How can I terminate the insurance policy?**

You may terminate the insurance if the need for insurance lapses, if you move the insurance to another company or there are other special reasons, cf. Section 3-6, first paragraph, of the Norwegian Insurance Contracts Act. Termination must be made in writing to DNB Livsforsikring AS with one month's notice.