

Pension account

In early 2021, everyone who has a defined-contribution pension was automatically assigned their own pension account. Your defined-contribution pension from your current employer, Aker, and all accrued pension benefits from your previous employers are gathered in your pension account. This gives you a better overview, lower costs and the possibility of a larger pension. Your pension account has been set up with your employer's pension provider. You are free to choose another pension provider if you prefer. Below, you can read about the advantages you have by keeping your pension account under Aker's agreement with DNB:

Firstly, it is important to emphasise that your current employer covers all administrative expenses. Your employer also covers all management fees related to your defined-contribution plan. You are responsible for covering the management fees related to any pension benefits you have from your previous employer(s).

- Keeping all your pension capital under Aker's agreement with DNB gives you low costs on the pension benefits you bring with you from your previous employer(s). Annual management costs from 1 January 2024 are:
 - o 0.17% for active management (standard)
 - o 0.14 % for index-based management
- You can choose between the following investment profiles:
 - o Active management (start-up profile)
 - o Index-based management
 - o Grønt skifte, active management

Note! DNB's 'Pensjonskonto Flex' is not included in Aker's agreement. This is a product for those who would like a broader selection of investment options in DNB. If you choose DNB Flex, you will be responsible for paying the additional costs beyond the rates covered by your employer (see above).

My Pension Profile (80 percent equities) – for an optimal retirement pension.

My Pension Profile is the standard pension profile you receive when you are enrolled in Aker's pension scheme. You then start with 80 per cent equities. You can read more about DNB's different pension profiles here: [Active pension profiles](#) | [Asset management](#) | [Pensions](#) | [DNB](#)

Pension profiles with active portfolio management

Active management means that DNB's fund managers use their expertise and experience to find the companies they expect to be tomorrow's winners. The main advantage of active management is that it makes it possible to achieve higher returns than those on benchmark indexes.

Pension profiles with index-based portfolio management

Index-based management means that the fund manager invests in companies that are part of a specific stock market index. This is also known as passive management because the fund manager does not make independent choices but follows a specific stock market index of defined companies. The costs of index-based management are therefore lower.

My Pension Profile (MPP) – Risk is reduced as you approach retirement age

When you have a pension profile, the proportion of equities is automatically reduced on a quarterly basis as you approach the age of retirement (67 years).

This downweighting is activated from 47 to 67 years of age. This means that your money will be less vulnerable to fluctuations in the market. You are free to choose a higher or lower proportion of equities. With DNB's pension profiles, the proportion of equities is high when you are young and gradually reduced as you get older.

Self-selected pension provider

If you currently have a self-selected pension provider but would like to move your pension account to your employer's agreement with DNB, you can log in and do so here: [Gather all pension benefits in your pension account | DNB](#)