

# Income protection insurance

Document with information about the insurance product

DNB

Company: DNB Livsforsikring AS

Version date: 1 January 2023

For complete information about what the insurance covers and what limitations apply, please refer to the insurance certificate and the terms and conditions of the insurance policy. Insurance policy terms and conditions are available at [dnb.no](https://dnb.no).

## What does the insurance policy include?

The insurance entitles the insured to compensation to cover fixed operating expenses and lost income if the insured becomes at least 50 per cent incapacitated for work.



### What the insurance covers

In the event of an injury or illness that causes at least 50 per cent incapacity for work with regard to the business activity, the following is covered:

- Unemployment benefit to cover fixed operating expenses.
- Unemployment benefit to cover lost income, covers pensionable income exceeding 6 G\* but is limited up to 18 G.

\*G = National Insurance basic amount

The coverages may be purchased separately. The insurance certificate will state the chosen coverage.



### What the insurance does not cover

- War risk
- Sick leave that does not entitle you to sick-pay from the National Insurance Scheme
- Unemployment benefit during the agreed qualifying period
- Unemployment benefit during holiday or leave of absence



### Are there any limitations to the insurance coverage?

The insurance may have limitations as a result of:

- Intentional/negligent provocation of the insurance event.
- Requirement for fitness for work equivalent to a full-time position.
- Sick leave resulting from injuries, illnesses or defects for which reservations have been made when assessing a medical certificate.
- Sick leave resulting from excessive use of alcohol, other intoxicating substances or medication.
- Sick leave due to an injury resulting from involvement in a fight or criminal act.
- Sick leave due to illness that has shown symptoms in the first 30 days after the insurance entered into force.



### Where is the insurance valid?

The insurance is valid worldwide.



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Register of Business Enterprises:  
NO 914 782 007 MVA



[dnb.no](https://dnb.no)



### **What are my obligations?**

The company is obliged to provide DNB Liv with correct information when purchasing the insurance and when any subsequent changes may have an impact on the insurance policy. If the company becomes aware of an employee injury that may lead to a claim for compensation, this must be reported to DNB Liv without undue delay.



### **When and how do I pay?**

The insurance must be paid within the deadline stated in the payment notice.



### **When does the insurance commence and how long is it valid?**

The insurance commences from the time that the company accepts the offer. If a future start date is agreed, the insurance will commence at 00:00 on that date. The insurance is valid for one year at a time unless otherwise stated in the insurance agreement, and is automatically extended for another year unless terminated before the renewal date.



### **How can I terminate the insurance policy?**

You may terminate the insurance if the need for insurance lapses, if you move the insurance to another company or there are other special reasons, cf. Section 12-3 of the Norwegian Insurance Contracts Act. Termination must be made in writing to DNB Livsforsikring AS with one month's notice.