

ACCEPTANCE FORM

This acceptance form (the "**Acceptance Form**") shall be used for accepting the voluntary cash offer (the "**Offer**") by Anchor AS (the "**Offeror**"), as described in the offer document dated 22 May 2025 (the "**Offer Document**"), to purchase all issued and outstanding shares (the "**Shares**") in REC Silicon ASA (the "**Company**") for NOK 2.20 per Share. Capitalised terms used in this Acceptance Form shall have the same meaning as set out in the Offer Document. The Acceptance Period is from 09:00 CEST on 23 May 2025 to 16:30 CEST on 24 June 2025 (subject to extension). Properly completed and signed Acceptance Forms may be sent electronically through the webpage of the Receiving Agent at the following web page: www.dnb.no/emisjon, by e-mail, delivered by hand or sent by postal mail to the Receiving Agent, at the following address:

Return to:

E-mail: retail@dnb.no; or

Post: DNB Carnegie, a part of DNB Bank ASA, Issuer Services

P.O. Box 1600 Sentrum

N-0021 Oslo

| Shareholdings in the Company registered with the Euronext VPS (as of 22 May 2025) | | | |
|---|-------------------|--|---------------------------|
| Euronext VPS account (12 digits): | Number of Shares: | Bank account registered in Euronext VPS: | Rights holder registered: |
| | | | |

Acceptance guidance and undertaking from the Shareholder:

- Shareholders whose Shares are registered in more than one Euronext VPS account will receive an Acceptance Form for each such Euronext VPS account and must submit an Acceptance Form for each such Euronext VPS account, if the Shareholder wishes to accept the Offer for all of its Shares.
- Shareholders who own Shares registered in the name of brokers, banks, investment companies or other nominees, must contact such persons to accept the Offer. Acceptance of the Offer for Shares registered in the name of an investment manager must be done by the manager on behalf of the Shareholder.
- An acceptance of the Offer by completion of this Acceptance Form will, in addition to the Shares the Shareholder has registered on the Euronext VPS account as stipulated in the box "*Number of Shares*" above, cover all Shares that are registered on the above-mentioned Euronext VPS account, when the Shares are debited from the Shareholder's Euronext VPS account).
- Shares covered by this acceptance will be blocked on the above-mentioned Euronext VPS account, and may not in any way be sold, transferred or disposed over after submission of the Acceptance Form to the Receiving Agent. I/We agree not to sell, or in any way dispose of, use as security, pledge, encumber or transfer to another Euronext VPS account, the Shares tendered hereunder. Furthermore, I/we irrevocably authorise the Receiving Agent to block the Shares on the above-mentioned Euronext VPS account in favour of the Receiving Agent on behalf of the Offeror. I/We acknowledge that the Offeror is entitled to extend the Acceptance Period (one or more times) up to a total Acceptance Period of 10 weeks, and that the Initial Long Stop Date of the Offer can be extended beyond 16:30 CEST on August 2025, based on a mutual agreement in writing between the Offeror and the Company (the Extended Long Stop Date).
- The Receiving Agent is given an irrevocable authorisation to debit my/our Euronext VPS account and to transfer the Shares tendered hereunder to the Offeror upon settlement of the Offer.
- Settlement for the Shares tendered in the Offer will be made by way of a transfer of the settlement amount to the bank account registered on the Euronext VPS account for dividend payments set out in the box "*Bank account registered in Euronext VPS*" above. If there is no record of such account, please see information below under "*Non-Euronext VPS bank account for cash settlement in the Offer*". In the absence of a Norwegian bank account, please also see "*Non-Euronext VPS bank account for cash settlement in the Offer*" below and include bank account number, IBAN number and SWIFT/BIC code.

Non-Euronext VPS bank account for cash settlement of the Offer

- Payment to Shareholders who do not have a Norwegian bank account connected to its Euronext VPS account or who wish to have the settlement amount transferred to another bank account than stated above in the box "*Bank account registered in Euronext VPS*" must fill in relevant information in the table below.

Fill in here (if relevant): _____

Bank account number

IBAN-number

SWIFT/BIC-code

- Settlement for Shareholders who do not have a known bank account will be made upon further request. The Receiving Agent will endeavour to contact all Shareholders who do not have a registered bank account in their Euronext VPS account or, alternatively, have not provided account details in this Acceptance Form. To the extent the Receiving Agent is not able to reach a Shareholder, the Receiving Agent reserves the right to deposit the amounts for collection at a later stage.
- The Receiving Agent should be contacted in respect of Shareholders who do not hold a bank account with a Norwegian bank.
- The Shares must be transferred free of encumbrances and any other third party rights whatsoever and with all shareholder rights attached. I/We confirm that my/our Shares are transferred free of any encumbrances or other third party rights whatsoever and with all shareholder rights attached to them. Any third party with registered encumbrances or other third party rights over my/our Shares and/or Euronext VPS account(s) has signed this Acceptance Form and thereby waived its rights and has approved the transfer of my/our Shares to the Offeror free of any encumbrances or any other third party rights whatsoever.
- This acceptance will be treated as valid only if any rights holder (marked with a "Yes" under "*Rights holder registered*" in the box above) has consented to the sale and transfer of the Shares free of encumbrances to the Offeror by signing this Acceptance Form under "*Rights holder*" below.
- I/We represent that I/we am/are permitted by all applicable laws to accept the Offer and have complied with all applicable legal requirements so that the Offer may be made to, and accepted by, me/us under the laws of all relevant jurisdictions.

The Acceptance Form must be received by DNB Carnegie, part of DNB Bank ASA (the Receiving Agent), by 16:30 CEST on 24 June 2025, subject to extension of the Acceptance Period. The Offeror reserves the right, but shall in no event be obliged, to accept any Acceptance Form which is delivered after the expiry of the Acceptance Period and to treat an acceptance of the Offer as valid although the Acceptance Form has not been properly completed or is not accompanied by the required evidence of authority or is received at a place other than as set out above. The Offeror will ensure due compliance with the duty to treat Shareholders equally under Section 6-10 (9) of the Norwegian Securities Trading Act when exercising its discretion pursuant to the foregoing. This Acceptance Form and the Offer is subject to, and governed by, Norwegian law with Oslo District Court as exclusive legal venue.

Acceptance

By duly executing and delivering this Acceptance Form I/we represent and warrant that I/we have received and reviewed the Offer Document, and irrevocably accept the Offer to sell my/our Shares in accordance with the terms and conditions of the Offer as set forth therein.

Signature

E-mail

Telephone no.

Full name

Place

Date

Signature *)

**) If signed pursuant to proxy, a proxy form or company certificate confirming the authorised signature must be enclosed.*

Rights holder(s):

In the event that there is registered holder(s) of rights on the Euronext VPS-account, this is marked with a "Yes" in the box on the previous page. As rights holder, the undersigned consents to the transfer of Shares to the Offeror is free of encumbrances.

Place

Date

Telephone no.

Rights holder's signature *)

**) If signed pursuant to proxy, a proxy form or company certificate confirming the authorised signature must be enclosed. If more than one charge registered, each of the charge holders must sign the Acceptance Form.*

Important information

Regulatory issues: Legislation passed throughout the European Economic Area (the "EEA") pursuant to Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments ("MiFID II") implemented in the Norwegian Securities Trading Act, imposes requirements on intermediaries in securities markets. In this respect, the Receiving Agent must categorise all new clients in one of three categories: (1) Eligible counterparties, (2) Professional clients and (3) Non-professional clients. Each Shareholder accepting the Offer who is not an existing client of the Receiving Agent will be categorised within one of these three categories pursuant to the Receiving Agent's closer assessment. The accepting Shareholder can by written request to the Receiving Agent ask to be categorised as a Professional client if the accepting Shareholder fulfils the provisions of the Norwegian Securities Trading Act and ancillary regulations. For further information about the categorisation, the accepting Shareholder may contact the Receiving Agent. The accepting Shareholder represents that it has sufficient knowledge, sophistication and experience in financial and business matters to be capable of evaluating the merits and risks of an investment decision by accepting the Offer.

Execution only: As the Receiving Agent is not in the position to determine whether the acceptance of the Offer is suitable for the accepting Shareholder, the Receiving Agent will treat the acceptance as an execution only instruction from the accepting Shareholder to accept the Offer. Hence, the accepting Shareholder will not benefit from the corresponding protection of the relevant conduct of business rules in accordance with the Norwegian Securities Trading Act.

Information exchange: The accepting Shareholder acknowledges that pursuant to the Norwegian Securities Trading Act and the Norwegian Financial Undertakings Act and foreign legislation applicable to the Receiving Agent, there is a duty of secrecy between the different units of the Receiving Agent and other entities in the Receiving Agent's group. This may entail that other employees of the Receiving Agent or the Receiving Agent's respective groups may have information that may be relevant for the accepting Shareholder, but which DNB Carnegie, part of DNB Bank ASA, will not have access to in its capacity as Financial Advisor/Receiving Agent in the Offer.

Information barriers: The Receiving Agent is a security firm offering a broad range of investment services. In order to ensure that assignments undertaken in the Receiving Agent's corporate finance departments are kept confidential, the Receiving Agent's other activities, including analysis and stock broking, are separated from its corporate finance departments by information barriers known as "Chinese walls". The accepting Shareholder acknowledges that the Receiving Agent's analysis and stock broking activity may act in conflict with the accepting Shareholder's interests with regard to accepting the Offer as a consequence of such Chinese walls.

Anti-money laundering procedures: The Offer is subject to applicable anti-money laundering legislation, including the Norwegian Money Laundering Act of 1 June 2018 no. 23 and the Norwegian Money Laundering Regulation of 14 September 2018 no. 1324 (collectively, the "Anti-Money Laundering Legislation"). Shareholders accepting the Offer, who are not registered as existing customers of the Receiving Agent, must verify their identity to the Receiving Agent in accordance with requirements of the Anti-Money Laundering Legislation, unless an exemption is available. Shareholders who have designated an existing Norwegian bank account and an existing VPS account on the Acceptance Form are exempted, unless verification of identity is requested by the Receiving Agent.

Personal data: By the delivery of an Acceptance Form to the Receiving Agent, the accepting Shareholder confirms that it has been provided with information regarding the Receiving Agent's processing of personal data, and that it is informed that the Receiving Agent will process the accepting Shareholder's personal data in order to manage and carry out the Offering and the acceptance from the accepting Shareholder, and to comply with statutory requirements. The data controllers who are responsible for the processing of personal data is the Receiving Agent. The processing of personal data is necessary in order to fulfil the accepting Shareholder's acceptance of the Offer and to meet legal obligations. The Norwegian Securities Trading Act and the Anti-Money Laundering Legislation require that the Receiving Agent processes and stores information about clients and trades, and control and document activities. The accepting Shareholder's data will be processed confidentially, but if it is necessary in relation to the aforementioned purposes or obligations, the personal data may be shared with the Offeror, affiliates of the Receiving Agent, Euronext VPS, stock exchanges and/or public authorities. The personal data will be processed as long as necessary for the purposes, and will subsequently be deleted unless there is a statutory duty to keep it. If the Receiving Agent transfers personal data to countries outside the EEA, that have not been approved by the EU Commission, the Receiving Agent will make sure the transfer takes place in accordance with the legal mechanisms protecting the personal data, for example the EU Standard Contractual Clauses. As a data subject, the accepting Shareholders have several legal rights. This includes *inter alia* the right to access its personal data, and a right to request that incorrect information is corrected. In certain instances, the accepting Shareholders will have the right to impose restrictions on the processing or demand that the information is deleted. The accepting Shareholder may also complain to a supervisory authority if it finds that the Receiving Agent's processing is in breach of the Applicable Laws. Supplementary information on processing of personal data and the accepting Shareholder's rights can be found at the Receiving Agent's website. Please note that if the Acceptance Form is sent to the Receiving Agent by e-mail, the e-mail will be unsecured unless the accepting Shareholder itself takes

measures to secure it. The Acceptance Form may contain sensitive information, including national identification numbers, and the Receiving Agent recommends the accepting Shareholder to send the Acceptance Form in a secured e-mail.

Acceptance based on the Offer Document: Shareholders must not accept the Offer on any other basis than the Offer Document.

Additional information: The Offer, pursuant to the terms and conditions presented in the Offer Document, is not being made to persons whose participation in the Offer requires that an additional offer document is prepared or registration effected or that any other measures are taken in addition to those required under Norwegian law. The distribution of the Offer Document and any related documentation in certain jurisdictions may be restricted or affected by the laws of such jurisdictions. Accordingly, copies of the Offer Document and related documentation are not being, and must not be, mailed or otherwise forwarded, distributed or sent in, into, or from any such jurisdiction. Therefore, persons who receive this communication (including, but not limited to, nominees, trustees and custodians) and are subject to laws of any such jurisdiction will need to inform themselves about, and observe, any applicable restrictions or requirements. Any failure to do so may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by Applicable Law, the Offeror disclaims any responsibility or liability for the violations of any such restrictions by any person