



Shareholder Rights Directive II ("SRD II")

Customer Information

DNB Luxembourg S.A.

Introduction

This letter is intended to provide information on the Shareholder Rights Directive II EU 2017/828 ("SRD II"), aiming to strengthen shareholders' participation rights and enhance the flow of information and improve communication between shareholders and companies.

This will impact you if you hold in custody with us any securities in scope of SRD II. Such securities ("in scope securities") are typically securities with voting rights issued by companies with registered office in the EU/EEA and whose shares are listed on an EU/EEA regulated market ("Companies").

Under SRD II, DNB Luxembourg S.A. ('the Bank') is as an "Intermediary" required to:

- provide Companies, upon request and without delay, with information on shareholders' identity;
- transmit information without delay between Companies and shareholders;
- facilitate the exercise of shareholder rights, for example, by ensuring that shareholders have a mechanism to vote at general meetings and to exercise their rights in corporate events.

Disclosure of shareholders

SRD II gives Companies the right to identify their shareholders. If you hold in scope securities, the Bank is required to provide the Company with information about you upon request. This information includes your name, identification and contact details, the number of shares held and the categories or classes held, and/or the date from which the shares have been held.

The disclosure of this information is mandatory and authorized in accordance with our General Terms and Conditions ("GTC").

Exercise of Shareholder Rights and Transmission of Information

Under SRD II, the Bank is also required to provide its customers with the Companies' information about corporate events. These events include invitations to general meetings ("General Meeting notifications"). The Bank will upon your request send the Company your registration for attending such meetings. The Bank must also facilitate your right to vote in the general meetings.

Please note that the sending of General Meeting Notifications and processing of votes are chargeable services. If you do not wish to incur the related costs hence do not wish to receive General Meeting Notifications, you can use the Bank's "Opt-out of General Meetings Notifications" form.



Should you wish to receive the Notifications and exercise your voting rights, please also note:

- Certain markets (notably Sweden and Denmark) require re-registration of shares and additional Power of Attorney (POA) documentation to process a vote. This implies additional administrative requirements, time constraints and costs. The Bank may advise and assist you on this as required.
- The Bank will forward you information and notifications only insofar it has received itself any such information or notification from the Company and/or custodian.

In all cases, the Bank will continue to inform you, free of charge, about corporate actions that involve a choice. You will also receive information about corporate events that do not offer a choice (for example, a dividend pay-out) with the account statements as before.

Impact of Opting Out of General Meeting Notifications

Customers who choose to opt out will not receive General Meeting Notifications and will not be charged for the notifications.

If you do not provide us with an opt out request or confirm your decision, we will (by default) opt you in to receive the General Meeting Notifications and charge you accordingly.

Notwithstanding the foregoing, the opt-out option will not apply for securities from Companies domiciled and listed on stock exchanges in jurisdictions where it is clear that an opt out is not permitted. In such case, the customer will receive General Meeting Notifications for their in scope securities and will be charged for those notifications. For the moment, the Bank is prepared to allow opt out of all jurisdictions but this could change.

Please note that even if you opt out, you retain the right to exercise your shareholder rights, e.g. your right to vote, in relation to your in-scope securities at any time upon request. You can change your preferences regarding receiving General Meeting Notifications at any time by contacting the Bank.

For the avoidance of doubt, you cannot opt-out from a Shareholder identity disclosure requests and these are not chargeable services.



Pricing Disclosure

Many of the corporate events services performed by the Bank are included within our custody fees, so that in most instances there is no additional fee. Charges for specific services relating to SRD II are as follows:

- a) Shareholder Identification Requests – No additional fees are charged
- b) Transmission of information & Exercise of Rights

I. General Meetings:

The announcement of general meetings and processing of votes will incur additional fees

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| Sub-account set up fee, to ensure subscription to General Meeting Notifications, where required (applies notably to Norway) | EUR 70 per year and sub-account |
| Per General Meeting Notification | EUR 20 |
| Per Re-registration | Scandinavia: EUR 50 Others: Individual pricing |
| Per Vote (*) | EUR 100 |

II. Corporate Actions:

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| Standard Corporate Actions (coupons, dividends, redemptions) | No additional fees |
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The fees above represents current standard fees are applicable on top of our custody fees and may be subject to change going forward. Individual client agreements may vary. All fees are exclusive of VAT.

(*) Additional third party correspondent charges may apply to the voting fees (typically EUR 15-150 depending on the country). Additional charges may also apply if re-registration is required, in case of non-electronic or manual voting or handling of requests, for non-standard requests and/or for arranging physical attendance or physical representations at the meeting.

For further details please contact your account manager directly or the Bank at privatebanking@dnbgroup.lu.

[Directive \(EU\) 2017/828 of the European Parliament and of the Council of 17 May 2017](#)

[SRD II Implementing Regulation \(EU\) 2018/1212 of 3 September 2018](#)

<https://www.ebf.eu/home/european-industry-standards/srd-ii-market-standards/>