

APPENDIX 1

ENSURGE MICROPOWER ASA SUBSEQUENT OFFERING

SUBSCRIPTION FORM IN THE SUBSEQUENT OFFERING

SUBSCRIPTION FORM

The terms and conditions of the subsequent offering (the “**Subsequent Offering**”) with subscription rights (“**Subscription Rights**”) for shareholders in Ensurge Micropower ASA (the “**Company**”) as of 7 November 2025, as registered in Norwegian Central Securities Depository (“**VPS**”) on 11 November 2025 (the “**Record Date**”), who (i) were not allocated new shares in the private placement announced by the Company on 6 November 2025, as extended on 7 November 2025 (the “**Private Placement**”), and (ii) are not resident in a jurisdiction where such offering would be unlawful or, for jurisdictions other than Norway, would require any prospectus, filing, registration or similar action (“**Eligible Shareholders**”) are set out in the prospectus dated 4 December 2025 (including annexes) (the “**Prospectus**”). Terms defined in the Prospectus shall have the same meaning in this subscription form (the “**Subscription Form**”). Eligible Shareholders will be allocated 0.042889 non-transferable Subscription Rights for each share owned as of the Record Date rounded down to the nearest whole Subscription Right. Each Subscription Right will, within the framework of applicable securities regulations, give the holder the right to apply for and be allocated one (1) offer share in the Subsequent Offering (the “**Offer Shares**”). A right to subscribe for a fraction of a share shall be rounded down to the nearest whole share. Over-subscription and subscription without Subscription Rights is allowed. The subscription price is NOK 0.90 per Offer Share (the “**Subscription Price**”). **NB! Subscription Rights that have not been used to apply for Offer Shares by the end of the Subscription Period (as defined below) will have no value and will lapse without compensation to the holder.**

Subscribers who are residents of Norway with a Norwegian personal identification number may subscribe for the new shares in the Subsequent Offering (the “**Offer Shares**”) through the VPS online subscription system by following the link on <https://www.arctic.com/offering> or <https://www.dnb.no/emisjon>, which will redirect the subscriber to the VPS online subscription system. Subscription for Offer Shares may otherwise take place through correctly completing this Subscription Form and thereafter returning it to either Arctic Securities AS, P.O. box 1833 Vika, 0123 Oslo or DNB Carnegie, a part of DNB Bank ASA, P.O. box 1600 Sentrum, 0021 Oslo (the “**Managers**”) by ordinary post, by e-mail to subscription@arctic.com or retail@dnb.no, through the subscription links available by following directions on <https://www.dnb.no/emisjon> or <https://www.arctic.com/offering>, or by hand-delivery so that it is received in the period from and including 5 December 2025 at 09:00 CET to 12 December 2025 at 16:30 CET (the “**Subscription Period**”). It is not sufficient for the Subscription Form to be postmarked within the expiry of the Subscription Period. Subscriptions made through the VPS online subscription system must be duly registered before the expiry of the Subscription Period. Subscribers for Offer Shares bear the risk of any postal delays or technical computer problems relating to the above-mentioned internet addresses which result in a subscription, or a Subscription Form not being received within the Subscription Period.

DETAILS OF THE SUBSCRIPTION

The Company reserves the right to disregard improperly completed, delivered or executed Subscription Forms, or any subscription that may be unlawful. By delivering the Subscription Form to either of the Managers for registration, or by subscription through VPS online subscription system, the subscription for Offer Shares is irrevocable and may not be withdrawn, cancelled or modified. By subscribing for Offer Shares, the subscriber (i) represents and warrants that it has read the Prospectus and is eligible to subscribe for Offer Shares in accordance therewith, and that it accepts the terms and conditions set out in this Subscription Form and in the Prospectus as applicable to its subscription for Offer Shares, and (ii) authorizes each of the Company and the Managers to take all actions required to transfer such Offer Shares to the subscriber's account with the VPS.

The Company's Articles of Association, the notice of the Extraordinary General Meeting dated 3 December 2025 with appendices, minutes from the Extraordinary General Meeting dated 3 December 2025, including the wording of the resolutions of the shareholders meeting to increase the Company's share capital, as well as the annual accounts and the annual report for the two last years, are available at the Company's office, c/o Ræder Bing advokatfirma AS, Dronning Eufemias gate 11, NO-0230 Oslo, Norway and on the Company's website www.ensurge.com.

Guidelines for the subscriber (please see the back page hereof) shall be considered a part of this Subscription Form:

Subscriber's VPS-account no.	No. of Subscription Rights	Subscription for Offer Shares at NOK 0.90 (incl. over-subscription)	Total amount to be paid NOK
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Irrevocable authorisation to debit account (must be filled in):

The undersigned hereby grants an irrevocable authorization to Arctic Securities AS or DNB Carnegie, a part of DNB Bank ASA, to debit the Norwegian bank account set out herein for the allotted amount (the value in NOK of: number of allotted Offer Shares * NOK 0.90)

Norwegian bank account no. (11 digits)

Place and date of subscription.
Telephone (at daytime)/e-mail.
(must be dated within the
Subscription Period)

Binding signature. The subscriber must have legal capacity. When
signed by proxy, documentation in the form of company certificate
or power of attorney must be enclosed.

INFORMATION ON THE SUBSCRIBER (ALL FIELDS MUST BE COMPLETED):

Subscriber's VPS account no. (12 digits):	PLEASE NOTIFY THE REGISTRAR OF ANY CHANGES
Subscriber's name/company name etc.:	
Street address etc. (private subscribers; home address):	
Postal code, area and country:	
Date of birth/national ID number/company: Organization/registration number:	
Dividends to be credited to bank account no. (11 digits):	
Nationality:	
Telephone (daytime)/e-mail:	

GUIDELINES FOR THE SUBSCRIBER

Subscription for Offer Shares in the Subsequent Offering is made on the terms and conditions set out in this Subscription Form and in the Prospectus, including the limitations set out in Section 5 “Information concerning the securities being admitted to trading” of the Prospectus. Shareholders as of the end of 7 November 2025 as appearing in the VPS on 11 November 2025, who (i) were not allocated new shares in the Private Placement announced by the Company on 6 November 2025, as extended on 7 November 2025, and (ii) are not resident in a jurisdiction where such offering would be unlawful or, for jurisdictions other than Norway, would require any prospectus, filing, registration or similar (“**Eligible Shareholders**”), will receive 0.042889 Subscription Right for each share in the Company held as of this date, which will be registered on each Eligible Shareholder’s VPS account. One Subscription Right will, within the framework of applicable securities regulations, give the right to be allocated one Offer Share at the Subscription Price on the terms and conditions set out herein. A right to subscribe for a fraction of a share shall be rounded down to the nearest whole share. The Subscription Rights are non-transferable and will not be admitted for trading on Oslo Børs. The Subscription Rights will be registered with the VPS under the ISIN NO 0013699371. Oversubscription and subscription without Subscription Rights are permitted, although with no guarantee that any Offer Shares will be allotted for such subscriptions. In case of oversubscription and subscription without Subscription Rights, the allocation will be made as determined by the Board. The Subscription Price is NOK 0.90 per Offer Share, which is identical to the subscription price per Share in the Private Placement resolved by the Board on 9 November 2025 (Tranche 1) and by the Extraordinary General Meeting dated 3 December 2025 (Tranche 2). **Notifications** of allocations of Offer Shares are expected to be issued on or about 15 December 2025. By subscribing for Offer Shares in the Subsequent Offering, the subscriber (i) authorizes and instructs each of the Company and Arctic Securities AS/DNB Carnegie, a part of DNB Bank ASA (the “**Managers**”) to take all actions required to transfer the Offer Shares to the VPS Registrar and ensure delivery of the Offer Shares to the subscriber’s account with the VPS, and (ii) grants the Managers an irrevocable authorization to debit a specific bank account with a Norwegian bank for the amount payable for the shares allocated to the subscriber. The debiting of the account will take place on or about 17 December 2025, but the funds must be available one day before the payment date, i.e. 16 December 2025. The Company and the Managers reserve the right to make up to three debit attempts if there are insufficient funds on the account on the first debiting date. If payment is not received when due (i.e. 17 December 2025), the Company reserves the right to re-allot, cancel or reduce the subscription in total or in part in accordance with the Public Limited Liability Companies Act Section 10-12, cf. Section 2-13. Interest will accrue on late payments at the applicable rate according to the Norwegian Act on Interest on Overdue Payments of 17 December 1976 no. 100, which at the date of this Prospectus is 12.25 per cent per annum.

The share capital increase pertaining to the Offer Shares will be registered with the Norwegian Register of Business Enterprises (*Foretaksregisteret*) as soon as payment of the entire proceeds for the Offer Shares has been received by the Company and the conditions for the registration of the increase in share capital are fulfilled. The Offer Shares allocated to subscribers in the Subsequent Offering will thereafter be distributed to the subscribers’ VPS accounts. Provided that all conditions for the Subsequent Offering have been fulfilled, the earliest date the Offer Shares can be registered with the Norwegian Register of Business Enterprises is on or about 19 December 2025 with a subsequent delivery of the Offer Shares in the VPS on or about 22 December 2025. Such conditions may not have been fulfilled on that date, in which case registration and delivery of the Offer Shares will be postponed accordingly. In the event the Subsequent Offering will be cancelled, the Subscription Rights will lapse without value, subscriptions for, and allotments of, Offer Shares that have been made will be disregarded and any subscription payments made will be returned without interest.

The allocated Offer Shares cannot be transferred before the Subsequent Offering has been fully paid and the new share capital has been registered with the Norwegian Register of Business Enterprises and the Offer Shares have been delivered to the respective subscriber’s VPS account.

Regulatory issues: Legislation passed throughout the European Economic Area (the “**EEA**”) pursuant to the Markets and Financial Instruments Directive (“**MIFID**”) implemented in the Norwegian Securities Trading Act, imposes requirements in relation to business investment. In this respect, the Managers must categorize all new clients in one of three categories: Eligible counterparties, Professional clients and Non-professional clients. All applicants applying for Offer Shares who/which are not existing clients of the Managers will be categorized as Non-professional clients. The subscriber will not be registered as a customer by the Managers for any other transaction unless and until a complete customer registration form has been completed and received by the Managers. The applicant can by written request to the Managers ask to be categorized as a Professional client if the applicant fulfils the provisions of the Norwegian Securities Trading Act and ancillary regulations. For further information about the categorization, the applicant may contact the Managers. The applicant represents that it has sufficient knowledge, sophistication and experience in financial and business matters to be capable of evaluating the merits and risks of an investment decision to invest in the Company by applying for Offer Shares, and the applicant is able to bear the economic risk, and to withstand a complete loss of an investment in the Company.

General Business Terms and Conditions: The application of Offer Shares is regulated by the Managers’ general business terms and conditions, and guidelines for execution of orders, categorization of customers as well as documents on risk factors, which are available on the following web site: Arctic Securities AS www.arctic.com/terms / DNB Carnegie, a part of DNB Bank ASA <https://www.dnb.no/en/markets/terms-and-agreements/general-business-terms>.

Target market: The target market for the Subsequent Offering and the Offer Shares is non-professional, professional and other eligible counterparties. **Negative target market:** An investment in the Offer Shares is not compatible with investors looking for full capital protection or full repayment of the amount invested or having no risk tolerance, or investors requiring a fully guaranteed income or fully predictable return profile.

Execution only: As the Managers are not in the position to determine whether the application for Offer Shares is suitable for the applicant, the Managers will treat the application as an execution only instruction from the applicant to apply for Offer Shares. Hence, the applicant will not benefit from the corresponding protection of the relevant conduct of business rules in accordance with the Norwegian Securities Trading Act.

Information Exchange: The applicant acknowledges that, under the Norwegian Securities Trading Act and the Norwegian Financial Undertakings Act and foreign legislation applicable to the Managers there is a duty of secrecy between the different units of the Managers as well as other entities in the Managers’ group. This may entail that other employees of the Managers or the Managers’ group may have information that may be relevant to the subscriber, but which the Managers will not have access to in its capacity as Managers for the Subsequent Offering.

Information barriers: The Managers are securities firms offering a broad range of investment services. In order to ensure that assignments undertaken in the Managers’ corporate finance department is kept confidential, the Managers’ other activities, including analysis and stock broking, are separated from its corporate finance department by information barriers known as “Chinese walls”. The applicant acknowledges that the Managers’ analysis and stock broking activity may act in conflict with the applicant’s interests regarding transactions in the Offer Shares as a consequence of such Chinese walls.

VPS account and anti-money laundering procedures: The Subsequent Offering is subject to applicable anti-money laundering legislation, including the Norwegian Money Laundering Act of 1 June 2018 no. 23 with appurtenant regulation (collectively, the “**Anti-Money Laundering Legislation**”). Applicants who are not registered as existing customers of the Managers must verify their identity to the Managers in accordance with requirements of the Anti-Money Laundering Legislation unless an exemption is available. Applicants who have not completed the required verification of identity prior to the expiry of the Subscription Period will not be allocated Offer Shares. Participation in the Subsequent Offering is conditional upon the applicant holding a VPS account. The VPS account number must be stated in the Subscription Form. VPS accounts can be established with authorized VPS registrars, which can be Norwegian banks, authorized investment firms in Norway and Norwegian branches of credit institutions established within the EEA. Establishment of a VPS account requires verification of identity to the VPS registrar in accordance with the Anti-Money Laundering Legislation. However, non-Norwegian investors may use nominee VPS accounts registered in the name of a nominee. The nominee must be authorized by the Norwegian Ministry of Finance.

Personal data: The applicant confirms that it has been provided information regarding the Managers’ processing of personal data, and that it is informed that the Managers will process the applicant’s personal data in order to manage and carry out the Subsequent Offering and the application from the applicant, and to comply with statutory requirements. The data controller who is responsible for the processing of personal data is the Managers. The processing of personal data is necessary in order to fulfil the application and to meet legal obligations. The Norwegian Securities Trading Act and the Norwegian Money Laundering Act require that the Managers processes and stores information about clients and trades, and control and document activities. The applicant’s data will be processed confidentially, but if it is necessary in relation to the aforementioned purposes or obligations, the personal data may be shared with companies within the Managers’ group, VPS, stock exchanges and/or public authorities. The personal data will be processed as long as necessary for the purposes and will subsequently be deleted unless there is a statutory duty to keep it. If the Managers transfers personal data to countries outside the EEA, that have not been approved by the EU Commission, the Managers will make sure the transfer takes place in accordance with the legal mechanisms protecting the personal data, for example the EU Standard Contractual Clauses. As a data subject, the applicants have several legal rights. This includes i.a. the right to access its personal data, and a right to request that incorrect information is corrected. In

certain instances, the applicants will have the right to impose restrictions on the processing or demand that the information is deleted. The applicants may also complain to a supervisory authority if they find that the Managers' processing is in breach of the applicable laws. Supplementary information on processing of personal data and the applicants' rights can be found at the Managers' website.

Investment decisions based on full Prospectus: Investors must neither accept any offer for, nor acquire any Offer Shares, on any other basis than on the complete Prospectus.

Terms and conditions for payment by direct debiting - securities trading: Payment by direct debiting is a service provided by cooperating banks in Norway. In the relationship between the payer and the payer's bank the following standard terms and conditions apply. 1. The service "Payment by direct debiting — securities trading" is supplemented by the account agreement between the payer and the payer's bank, in particular Section C of the account agreement, General terms and conditions for deposit and payment instructions. 2. Costs related to the use of "Payment by direct debiting — securities trading" appear from the bank's prevailing price list, account information and/or information is given by other appropriate manner. The bank will charge the indicated account for incurred costs. 3. The authorization for direct debiting is signed by the payer and delivered to the beneficiary. The beneficiary will deliver the instructions to its bank who in turn will charge the payer's bank account. 4. In case of withdrawal of the authorization for direct debiting the payer shall address this issue with the beneficiary. Pursuant to the Financial Contracts Act, the payer's bank shall assist if payer withdraws a payment instruction which has not been completed. Such withdrawal may be regarded as a breach of the agreement between the payer and the beneficiary. 5. The payer cannot authorize for payment a higher amount than the funds available at the payer's account at the time of payment. The payer's bank will normally perform a verification of available funds prior to the account being charged. If the account has been charged with an amount higher than the funds available, the difference shall be covered by the payer immediately. 6. The payer's account will be charged on the indicated date of payment. If the date of payment has not been indicated in the authorization for direct debiting, the account will be charged as soon as possible after the beneficiary has delivered the instructions to its bank. The charge will not, however, take place after the authorization has expired as indicated above. Payment will normally be credited the beneficiary's account between one and three working days after the indicated date of payment/delivery. 7. If the payer's account is wrongfully charged after direct debiting, the payer's right to repayment of the charged amount will be governed by the account agreement and the Financial Contracts Act.

Overdue and missing payments: Overdue payments will be charged with interest at the applicable rate under the Norwegian Act on Interest on Overdue Payments of 17 December 1976 no. 100, which at the date of the Prospectus is 12.25 per cent per annum. Should payment not be made when due, the Offer Shares allocated will not be delivered to the applicant, and the Company and the Managers reserves the right, at the risk and cost of the applicant, to cancel at any time thereafter the application and to re-allot or, from the third day after the Payment Date, otherwise dispose of or assume ownership to the allocated Offer Shares, on such terms and in such manner as the Company and the Managers may decide (and the applicant will not be entitled to any profit therefrom). The original applicant will remain liable for payment of the Subscription Price for the Offer Shares allocated to the applicant, together with any interest, costs, charges and expenses accrued, and the Company and/or the Managers may enforce payment of any such amount outstanding.