

DNB

2025

# Support to initiatives

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In addition to complying with Norwegian and relevant international rules and legislation relating to sustainability, DNB has chosen to support and participate in a number of initiatives and to comply with recognised international principles, standards and guidelines in the fields of sustainability, responsible business conduct and corporate responsibility. This provides a basis for learning, sharing knowledge and exerting influence.

Initiative	Significance and role
The UN Sustainable Development Goals (UN SDGs)	<ul style="list-style-type: none"> <li>→ The UN SDGs are the world's joint plan for eradicating poverty, fighting inequality and stopping climate change by 2030.</li> <li>→ DNB adopted the UN SDGs in 2016.</li> <li>→ DNB supports all 17 of the UN SDGs, but has identified SDGs 5, 8 and 13 as top priority for the Group. SDGs 7, 9, 10, 12, 14, 15 and 16 are also identified as relevant.</li> </ul>
The UN Global Compact	<ul style="list-style-type: none"> <li>→ The UN Global Compact is a UN-endorsed international corporate network based on 10 principles in the areas of human rights, labour, environment and anti-corruption.</li> <li>→ DNB has supported the UN Global Compact and its 10 principles since 2004.</li> </ul>
The United Nations Environment Programme Finance Initiative (UNEP FI)	<ul style="list-style-type: none"> <li>→ UNEP FI is a partnership between the UN Environment Programme (UNEP) and the global financial sector, and DNB has been a member since 1999.</li> <li>→ DNB has participated in several of UNEP FI's projects, including the pilot project to implement the recommendations from the Task Force on Climate-Related Financial Disclosures (TCFD) and the Climate Risk Programme.</li> </ul>
The UN Principles for Responsible Banking (PRB)	<ul style="list-style-type: none"> <li>→ The Principles for Responsible Banking were launched by the UN Environment Programme Finance Initiative (UNEP FI), with the aim of ensuring that signatory banks' strategies and practices are aligned with the UN SDGs and the Paris Climate Agreement. DNB was one of the founding signatories in September 2019.</li> <li>→ More than 300 signatories have now joined the Principles for Responsible Banking.</li> <li>→ DNB reports annually on the status of our work to comply with the Principles. The full status report for our efforts relating to the Principles for Responsible Banking can be found at <a href="https://dnb.no/sustainability-reports">dnb.no/sustainability-reports</a>.</li> </ul>
Global Reporting Initiative (GRI)	<ul style="list-style-type: none"> <li>→ GRI has developed an internationally recognised framework for reporting on economic, environmental and social conditions.</li> <li>→ DNB used the GRI framework and standards in its sustainability reporting from 2014–2023. From 2024 onwards, DNB reports in accordance with the CSRD and corresponding European Sustainability Reporting Standards (ESRS).</li> </ul>
CDP	<ul style="list-style-type: none"> <li>→ CDP is an international, non-profit organisation that works to enhance the environmental disclosure of companies, capital markets, cities, states and regions, helping them to manage their environmental impacts. Through CDP, climate and environmental information is measured, reported and shared.</li> <li>→ CDP scores companies on their reporting and environmental performance, which gives the opportunity to compare different companies' environmental efforts and results.</li> <li>→ DNB has reported to CDP since 2010, and in 2025 we achieved the grade A-.</li> </ul>

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Partnership for Carbon Accounting Financials (PCAF)	<ul style="list-style-type: none"> <li>→ PCAF is an industry-led partnership whose aim is to facilitate transparency and accountability in the financial industry and alignment with the Paris Agreement. The partnership provides specific and global standards for how emissions are to be measured and calculated, across countries and financial institutions.</li> <li>→ DNB has been a member since 2022.</li> </ul>
Partnership for Biodiversity Accounting Financials (PBAF)	<ul style="list-style-type: none"> <li>→ PBAF is a global partnership between financial institutions to develop a common method to measure and report on their impact and dependencies on biodiversity and ecosystems.</li> <li>→ The aim is to integrate biodiversity considerations into financial decisions and contribute to stopping biodiversity loss.</li> <li>→ DNB has been a partner in PBAF since 2022.</li> </ul>
The Responsible Ship Recycling Standards (RSRS)	<ul style="list-style-type: none"> <li>→ The RSRS are voluntary principles for financial institutions active in ship financing. The aim is to promote responsible practices in the shipping sector by integrating the RSRS into the banks' guidelines and financial contracts relating to the shipping industry.</li> <li>→ DNB has supported the RSRS since 2017, and all new loan agreements (for new and refinanced loans) collateralised by ships, in addition to all new offshore loans, have clauses on responsible recycling of ships.</li> </ul>
The Poseidon Principles	<ul style="list-style-type: none"> <li>→ The Poseidon Principles were developed and launched in 2019 by DNB, Citibank, Société and Global Maritime Forum, in collaboration with leading players in shipping and climate research.</li> <li>→ The Poseidon Principles are a global framework for responsible ship financing to stimulate the decarbonisation of international shipping, promote transparency about emissions and include climate considerations in lending decisions.</li> <li>→ The 35 banks that have signed the Poseidon Principles have undertaken to disclose the climate alignment of their shipping portfolios annually.</li> </ul>
The OECD Guidelines for Multinational Enterprises	<ul style="list-style-type: none"> <li>→ The guidelines are recommendations addressed by governments to multinational enterprises, covering all key areas of business responsibility, including human rights, labour rights, environment, bribery, consumer interests, disclosure, science and technology, competition, and taxation.</li> <li>→ For DNB, the OECD Guidelines are of fundamental importance and are referred to in our governing documents. They are the guidelines we use as a basis for due diligence and dialogues with companies.</li> </ul>
The Norwegian Corporate Governance Board (NUES)	<ul style="list-style-type: none"> <li>→ NUES issues the Norwegian Code of Practice for Corporate Governance ('the Code of Practice') for companies listed in Norway.</li> <li>→ DNB Bank ASA follows the NUES Code of Practice and provides an annual statement on compliance with all 15 recommendations in the Code of Practice, in accordance with section 2-9 of the Norwegian Accounting Act. Any deviations from the recommendations are disclosed and explained in accordance with the 'comply or explain' principle.</li> <li>→ The objective the Code of Practice is that companies listed on regulated markets in Norway will practise corporate governance that regulates the division of roles between shareholders, the board of directors and executive management more comprehensively than is required by legislation.</li> </ul>
The UN Guiding Principles on Business and Human Rights	<ul style="list-style-type: none"> <li>→ The UN Guiding Principles define the duty that states and businesses have to protect against and reduce the risk of human rights violations.</li> <li>→ DNB's operations must not infringe the rights of others, and human rights principles are laid down in DNB's Group policy for sustainability.</li> <li>→ The UN Guiding Principles are also reflected in the Group's instructions for responsible investments, and they provide important guidance for our exercise of ownership.</li> </ul>
The Principles for Responsible Investment (PRI)	<ul style="list-style-type: none"> <li>→ The PRI is a UN-backed initiative that aims to encourage investors to incorporate principles of responsible and sustainable investment into their investment decisions and active ownership practices.</li> <li>→ DNB signed the initiative in 2006 and participates in the initiative to demonstrate its commitment to responsible and sustainable investment practices, to benefit from a global investor network and to receive proposals for improving internal processes.</li> <li>→ DNB reports annually to the initiative on our work with responsible investments. The report is publicly available on the PRI website.</li> </ul>

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The Equator Principles	<ul style="list-style-type: none"> <li>→ The Equator Principles is a financial industry benchmark for determining, assessing and managing environmental and social risks in projects.</li> <li>→ DNB adopted the Equator Principles in 2008 and has since used this framework to manage environmental and social risks in project financing.</li> <li>→ For project-related financing subject to the Equator Principles, separate assessments must document compliance with the principles.</li> <li>→ In 2020, the Equator Principles were extended to also apply to project-related refinancing and financing of acquisitions that satisfy specific requirements.</li> </ul>
Norsk forum for ansvarlige og bærekraftige investeringer (NORSIF)	<ul style="list-style-type: none"> <li>→ NORSIF is an independent forum for capital owners, capital managers, service providers and industry associations with an interest in responsible and sustainable investments.</li> <li>→ DNB wants to contribute to promoting knowledge about and further developing the area of responsible investment.</li> </ul>
The Green Bond Principles	<ul style="list-style-type: none"> <li>→ The Green Bond Principles are voluntary process guidelines for issuing green bonds.</li> <li>→ DNB signed the Principles in May 2014.</li> <li>→ DNB has used the Principles both when arranging green bonds for customers and when issuing the Group's own green bonds.</li> </ul>
RE100	<ul style="list-style-type: none"> <li>→ RE100 is a collaborative, global initiative where companies commit to 100 per cent renewable electricity and to work to increase the demand for, and supply of, renewable energy.</li> <li>→ DNB joined RE100 in 2016, and we are thus committed to procuring 100 per cent of our consumed electricity from renewable sources.</li> </ul>
The Paris Call for Trust and Security in Cyberspace (the Paris Call)	<ul style="list-style-type: none"> <li>→ The Paris Call is a call from a coalition of states and companies to meet the new threats that are putting citizens and infrastructure at risk. It is based on nine common principles for securing cyberspace.</li> <li>→ DNB signed the Paris Call in 2018.</li> </ul>
The Getting to Zero Coalition	<ul style="list-style-type: none"> <li>→ The Coalition is an alliance of more than 200 organisations (and more than 180 private companies) in the maritime, energy, infrastructure and finance sectors, supported by selected governments and intergovernmental organisations (IGOs).</li> <li>→ The Coalition is committed to getting commercially viable, deep-sea zero-emission vessels powered by zero-emission fuels into operation by 2030.</li> <li>→ DNB joined the coalition on its launch in September 2019.</li> </ul>
The Green Shipping Programme	<ul style="list-style-type: none"> <li>→ The Green Shipping Programme is a Norwegian collaboration between stakeholders in the maritime value chain which aims to investigate and promote solutions for green shipping through concrete projects and pilot projects.</li> <li>→ DNB has so far been involved in five pilot projects:</li> </ul>
HUB Ocean	<ul style="list-style-type: none"> <li>→ HUB Ocean is an independent, non-profit foundation dedicated to making ocean data accessible and useful for all.</li> <li>→ DNB became a partner in November 2024.</li> </ul>
Skift	<ul style="list-style-type: none"> <li>→ Skift is a network for the Norwegian business sector's climate leaders.</li> <li>→ DNB became a member of Skift in January 2023.</li> </ul>
ZERO	<ul style="list-style-type: none"> <li>→ The environmental foundation ZERO is an independent, non-profit organisation founded in Norway in 2002.</li> <li>→ DNB became a strategic partner of ZERO in November 2023.</li> <li>→ The aim of our collaboration is to combine ZERO's climate expertise and DNB's financial and industrial expertise to explore possible solutions in the energy transition.</li> </ul>