

Request to be classified as a professional client

Retail clients who meet certain qualitative and quantitative criteria can ask to be treated as professional clients. The client must meet at least two of the following criteria:

- The client has made 10 transactions of significant size, in the relevant market, each quarter for the past four quarters.
- The client's financial portfolio, defined as cash deposits and financial instruments, exceeds an amount in Norwegian kroner equivalent to EUR 500.000.
- The client (or trader if the client is a company) works or has worked in the financial sector for at least one year in a professional position that requires knowledge/experience of the relevant transactions or investment services.

Please provide the following information for DNB Carnegie to consider your request:

How many transactions, of a significant size has been carried out in the relevant market in the previous four quarters?	
What is the size of the clients' financial portfolio? (Defined as cash deposits and financial instruments).	
Has the client (or trader if the client is a company) worked in the financial sector for at least one year in a position that requires knowledge/experience of the relevant transactions or investment services?	<input type="checkbox"/> No <input type="checkbox"/> Yes (please give details below)

Requests for reclassification can be made for specific products, transactions and investment services. Please indicate which area you are requesting to be reclassified for.

Equity instruments and derivatives For example, listed shares/equity certificates, unlisted shares, warrants, stock derivatives, options, futures, futures, equity loans and short trading. Exchange traded funds (ETFs) and other fund products, Exchange traded notes (ETNs) and similar, exchange-traded warrants, unlisted warrants, other unlisted products.	
Debt Instruments For example, investment grade bonds and commercial paper, high yield bonds, bond funds (AT1), convertible bonds.	
Interest rate, currency and commodity instruments For example, investment grade bonds and commercial paper, high yield bonds, bond funds (AT1), convertible bonds.	
Other transactions/investments Trade with other instruments or transactions than mentioned above.	

Reduced investor protection for professional clients.

Being treated as a professional client means you waive some of your investor protection. The page "Information about client classification" on dnb.no details how a client's classification determines the level of investor protection.

Professional clients are normally expected to have sufficient knowledge to understand the risk related to the investment. Thus, for clients classified as professional clients, DNB Carnegie will not perform the same assessment of their knowledge or experience as it does for non-professional clients. DNB Carnegie does not have the same duty to advise against a transaction for professional clients as it does for retail clients. This means that professional clients must – more so than retail clients – obtain for themselves the information they regard as necessary prior to trading in financial instruments.

In relation to order execution, DNB Carnegie will presume the client has the basic knowledge and experience about the relevant financial instruments. If the client is considering a transaction that requires a higher level of knowledge and experience than they have, the client must contact DNB Carnegie and request more information.

In relation to investment advice, DNB Carnegie will consider the client's investment goals, risk willingness, financial situation and ability to bear losses. No suitability report will be sent to the client in relation to the investment advice given (contrary to what happens for retail clients).

Confirmation

- I hereby confirm I meet the criteria set out above for being treated as a professional client.
- I hereby confirm I have sufficient knowledge and experience about the relevant financial instruments.
- I hereby confirm that I have read information about client classification on dnb.no, and I am aware that being classified as a professional client represents a lower level of investor protection.

Date/place
Client name
Signature
Birth date/ Company ID

Return to: DNB Carnegie | Client Data, PO Box 7100, NO-5020 Bergen

Or to clientdata.sec@dnbcarnegie.no