

## APPLICATION FORM

### TERMS AND CONDITIONS

**General information:** This application form (the "**Application Form**") sets out the terms and conditions for the offering to the public in Norway (the "**Offering**") of such number of existing depository receipts (the "**Sale Securities**") in Constellation Oil Services Holding S.A (the "**Company**") by an existing shareholder in the Company (the "**Selling Shareholder**") as will result in sale proceeds of up to the NOK equivalent of EUR 1 million. The Offering will be conducted in accordance with available prospectus exemptions in applicable regulations in Norway, Sweden, Denmark and Finland. The Offering will have a minimum subscription and allocation of NOK 10,500 and a maximum subscription of NOK 1,100,000.

**Subscription Documentation:** The Subscription Documentation in the Offering (the "**Subscription Documentation**") consists of this Application Form dated 21 April 2026, as well as all currently available public information available on the Company's website.

**Managers:** Clarksons Securities AS and DNB Carnegie, a part of DNB Bank ASA act as managers and settlement agents for the Offering (jointly the "**Managers**").

**Application procedure:** Applicants in the Offering (the "**Applicants**") who are residents of Norway with a Norwegian personal identification number may apply for Sale Securities through the VPS online application system or through the webservices of Nordnet Bank AB ("**Nordnet**"). Applications in the Offering can also be made by using this Application Form. Applicants who are located in Sweden, Denmark and Finland must apply through the webservices of Nordnet. Multiple applications are not allowed. In the event an applicant submits two or more Application Forms, the Applicant runs the risk of either having the multiple applications accumulated or either of, or all of the, applications annulled at the discretion of the Company or the Managers. Application Forms must be correctly completed and submitted by the applicable deadline to the application office included below.

<b>Clarksons Securities AS</b> Munkedamsveien 62 C 0270 Oslo Tel: +47 22 01 63 00 <a href="http://www.clarksons.com/financial/securities/investment-banking">www.clarksons.com/financial/securities/investment-banking</a>	<b>DNB Carnegie, a part of DNB Bank ASA</b> P.O. Box 1600 Sentrum 0021 Oslo, Norway Tel: +47 915 04800 E-mail: <a href="mailto:retail@dnb.no">retail@dnb.no</a> <a href="http://www.dnb.no/emisjonser">www.dnb.no/emisjonser</a>
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**Application period:** The application period for the Offering commences on 21 April 2026 at 09:00 CEST and closes at 16:30 CEST on 23 April 2026 (the "**Application Period**"), unless shortened or extended. The Applicant is responsible for the correctness of the information filled in on this Application Form. Application Forms that are incomplete or incorrectly completed, electronically or physically, or that are received after expiry of the Application Period, and any application that may be unlawful, may be disregarded without further notice to the Applicant. **Subject to any extension of the Application Period, applications made through the VPS online application system must be duly registered by 16:30 CEST on 23 April 2026, while applications made on Application Forms must be received by the Managers by the same time. Applications made through the webservices of Nordnet must be registered by 16:30 CEST on 23 April 2026.** Neither Nordnet or any of the Managers may be held responsible for internet lines or servers or other logistical or technical matters that may result in applications not being received in time or at all by the Managers. All applications made in the Offering will be irrevocable and binding upon receipt of a duly completed Application Form, or in the case of applications through the VPS online application system, upon registration of the application, irrespective of any shortening or extension of the Application Period, and cannot be withdrawn, cancelled or modified by the Applicant after having been received by the application office, or in the case of applications through the online application system, upon registration of the application. The Managers may, at their sole discretion, extend or shorten the application period at any time and for any reason on short notice. If the application period is extended or shortened, the other dates referred to herein might be changed accordingly.

**Investment risk:** An investment in the Sale Securities involves a high degree of risk, including the risk that investors may lose some or all of the amount invested. The price of the Sale Securities can decrease and investors may not be able to sell the Sale Securities at a price equal to or above the Offer Price. The Sale Securities may not be a suitable investment for all investors. Each Applicant should carefully consider, with their own independent professional advisors, the suitability of an investment in the Sale Securities in light of their particular circumstances, including their financial situation, investment objectives and risk tolerance. Prospective investors should in particular read the non-exhaustive overview of risk factors relating to the Company and its affiliates set out in the information document published 5 May 2025 and information available on the Company's website, before making any investment decision. The Company operates in a sector that is subject to market conditions and other factors that may adversely affect the value of the Sale Securities. Past performance is not indicative of future results and no representation or warranty is made regarding future performance.

**Price of the Sale Securities:** The price to be paid for each Sale Security in the Offering (the "**Offer Price**") will be the NOK amount equal to a 7% discount to the volume-weighted average price of the Norwegian depository receipts (reflecting the underlying shares in the Company) on Euronext Growth Oslo during the Application Period, i.e. the (three trading days during the period from 21 April 2026 to 23 April 2026 – subject to potential extension). The final Offer Price will be rounded down to the nearest one decimal. The final Offer Price will be announced in connection with the publication of the results of the Offering post close of the Application Period on or about 23 April 2026.

**Allocation, payment and delivery of Sale Securities:** The Offering will be automatically allocated on a pro-rata basis based on the demand from each applicant in the Offering. The Managers reserves the right to set a maximum allocation per applicant in the Offering. Applicants who have direct access to the Applicant's VPS account should be able to see the number of Sale Securities they have been allocated from 12:00 CEST on 24 April 2026. Any Applicant who does not have direct access to VPS may contact one of the Managers from 12:00 CEST on 24 April 2026 for information on the number of Sale Securities they have been allocated. In registering an application through the VPS online application system or by completing and submitting a Application Form, each Applicant in the Offering will authorise the Managers to debit the Applicant's Norwegian bank account for the total amount due for the Sale Securities allocated to the Applicant. Accounts will be debited on or about 29 April 2026 (the "**Payment Date**"), and there must be sufficient funds in the stated bank account from and including 28 April 2026. Applicants who do not have a Norwegian bank account must ensure that payment for the allocated Sale Securities is made on or before the Payment Date. The Managers reserve the right (but have no obligation) to make up to three debit attempts through 8 May 2026 if there are insufficient funds on the account on the Payment Date. Should any Applicant have insufficient funds on its account, or should payment be delayed for any reason, or if it is not possible to debit the account, overdue interest will accrue, and other terms will apply as set out under the heading "Overdue and missing payment" below. Subject to timely payment by the Applicant, delivery of the Sale Securities allocated in the Offering is expected to take place on or about 30 April 2026 (or such later date upon the successful debit of the relevant account). The Managers may, at their sole discretion, reject or reduce any application in whole or in part. Allocation of Sale Securities totaling a lower amount than applied for does not affect the Applicant's obligation to subscribe and pay for the Sale Securities allotted.

### GUIDELINES FOR THE APPLICANT

**THIS APPLICATION FORM IS NOT FOR DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, HONG KONG OR SOUTH AFRICA, OR ANY OTHER JURISDICTION IN WHICH THE DISTRIBUTION OR RELEASE WOULD BE UNLAWFUL. OTHER RESTRICTIONS ARE APPLICABLE. PLEASE SEE "SELLING RESTRICTIONS" BELOW.**

**Regulatory issues:** Legislation passed throughout the European Economic Area (the "**EEA**") pursuant to Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments ("**MIFID II**") implemented in the Norwegian Securities Trading Act, imposes requirements on intermediaries in securities markets. In this respect, the Managers must categorise all new clients in one of three categories: eligible counterparties, professional clients and non-professional clients. All Applicants applying for Sale Securities in the Offering who/which are not existing clients of the Managers will be categorised as non-professional clients. The Applicant can by written request to a Manager ask to be categorised as a professional client if the Applicant fulfils the provisions of the Norwegian Securities Trading Act. For further information about the categorisation, the Applicant may contact the Managers. The Applicant represents that it has sufficient knowledge, sophistication and experience in financial and business matters to be capable of evaluating the merits and risks of an investment decision to invest in the Company by applying for Sale Securities, and the Applicant is able to bear the economic risk, and to withstand a complete loss of an investment in the Company.

**General business terms and conditions:** The application for Sale Securities is regulated by the Managers' general business terms and conditions, execution policy, documents regarding customer classification, which are available at the following web pages: [www.clarksons.com](http://www.clarksons.com) and <https://www.dnb.no/markets>.

**Execution only:** As the Managers are not in the position to determine whether the application for Sale Securities is suitable for the Applicant, the Managers will treat the application as an execution only instruction from the Applicant to apply for Sale Securities in the Offering. Hence, the Applicant will not benefit from the corresponding protection of the relevant conduct of business rules in accordance with the Norwegian Securities Trading Act.

**Information barriers:** The Managers are securities firms, offering a broad range of investment services. In order to ensure that assignments undertaken in the Managers' corporate finance departments are kept confidential, the Managers' other activities, including analysis and stock broking, are separated from their corporate finance departments by information barriers known as "Chinese walls". The Applicant acknowledges that the Managers' analysis and stock broking activities may act in conflict with the Applicant's interests with regard to transactions in the Sale Securities as a consequence of such Chinese walls.

**VPS-account and anti-money laundering procedures:** The Offering is subject to the Norwegian Money Laundering Act No. 23 of June 1, 2018 and the Norwegian Money Laundering Regulations No. 1324 of September 14, 2018 (collectively, the "**Anti-Money Laundering Legislation**"). Applicants who are not registered as existing customers with the Managers must verify their identity to the Managers in accordance with the requirements of the Anti-Money Laundering Legislation, unless an exemption is available. Participation in the Offering is conditional upon the Applicant holding a VPS account. The VPS account number must be stated in the Application Form. VPS accounts can be established with authorised VPS registrars, who can be Norwegian banks, authorised securities brokers in Norway and Norwegian branches of credit institutions established within the EEA. Establishment of a VPS account requires verification of identity to the VPS registrar in accordance with the Anti-Money Laundering Legislation. However, non-Norwegian investors may use nominee VPS accounts registered in the name of a nominee. The nominee must be authorised by the Norwegian FSA. Please note that Applicants must themselves notify changes in registered information on the VPS account directly to the Applicant's account Manager, and that the Applicant is responsible for any consequences if correct information is not registered on the VPS account. Notices produced by the VPS (including inter alia notices of allotment) will be sent to the address registered on the VPS account.

**No Prospectus:** The Subscription Documentation or any other material related to the Sale Securities does not constitute or form part of a prospectus within the meaning of the EU Prospectus Regulation, as implemented in any member state of the EEA. The expression "EU Prospectus Regulation" means in relation to the EU/EEA Regulation (EU) 2017/1129 (and amendments thereto) and includes any relevant implementing measures in Norway, Sweden, Denmark and Finland. The Subscription Documentation or any other material related to the Sale Securities has therefore not been, and will not be, reviewed by or registered by the Norwegian FSA or any other regulator or public authority. Accordingly, the Sale Securities will only be offered or sold within Norway, Sweden, Denmark and Finland in reliance on applicable exemptions from preparing a prospectus pursuant to the EU Prospectus Regulation, together with any connected legislation for Norway, Sweden, Denmark and Finland, as applicable.

**Selling Restrictions:** The making of or application for Sale Securities in the Offering to or by persons who have registered addresses outside Norway, Sweden, Denmark and Finland or who are resident in, or citizens of, countries outside Norway, Sweden, Denmark and Finland, may be affected by the laws of the relevant jurisdiction. The Managers are not taking any action to permit a public offering of the Sale Securities in any jurisdiction. Accordingly, no advertisement or any other offering material may be distributed or published in any jurisdiction except as permitted by applicable laws and regulations. Persons in possession of the Application Form are required to inform themselves about, and to observe, any such restrictions. In addition, the Sale Securities are subject to restrictions on transferability and resale in certain jurisdictions and may not be transferred or resold except as permitted under applicable securities laws and regulations. Investors should be aware that they may be required to bear the financial risks of this investment for an indefinite period of time. Any failure to comply with these restrictions may constitute a violation of applicable securities laws. The Sale Securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or with any securities regulatory authority of any state or other jurisdiction in the United States, and are being offered and sold outside the United States in compliance with Regulation S. An application for Sale Securities in contravention of the above restrictions may be deemed to be invalid. By applying for Sale Securities, persons effecting applications will be deemed to have represented to the Managers that they, and the persons on whose behalf they are applying for the Sale Securities, have complied with the above selling restrictions. An application for Sale Securities in contravention of the above restrictions may be deemed to be invalid.

**Personal Data:** The Applicant confirms that it has been provided with information regarding the Managers' processing of personal data. The processing of personal data is necessary in order to fulfil an agreement to which the Applicants are a party and to meet legal obligations. The Norwegian Securities Trading Act and the Money Laundering Act require that the Managers process and store information about customers and trades, and control and document its activities. The Applicants' personal data will be processed confidentially, but if it is necessary in relation to the purposes, the personal data may be shared with companies within the Managers' group and/or public authorities. The personal data will be processed as long as necessary for the purposes, and will subsequently be deleted unless there is a statutory duty to keep it. The Applicant has several legal rights. This includes i.e. the right to access their personal data, and a right to request that incorrect information be corrected. In certain instances, they have the right to impose restrictions on the processing or demand that the information is deleted. They may also complain to a supervisory authority if they find that the receiving agent's processing is in breach of the law.

**Investment decisions based on Subscription Documentation:** Applicants must neither accept any offer for, apply for nor acquire, any Sale Securities, on any other basis than on the Subscription Documentation.

**Terms and conditions for payment by direct debiting - securities trading:** Payment by direct debiting is a service provided by cooperating banks in Norway. In the relationship between the payer and the payer's bank the following standard terms and conditions apply:

1. The service "Payment by direct debiting - securities trading" is supplemented by the account agreement between the payer and the payer's bank, in particular Section C of the account agreement, General terms and conditions for deposit and payment instructions.
2. Costs related to the use of "Payment by direct debiting - securities trading" appear from the bank's prevailing price list, account information and/or information is given by other appropriate manner. The bank will charge the indicated account for incurred costs.
3. The authorisation for direct debiting is signed by the payer and delivered to the beneficiary. The beneficiary will deliver the instructions to its bank who in turn will charge the payer's bank account.
4. In case of withdrawal of the authorisation for direct debiting the payer shall address this issue with the beneficiary. Pursuant to the Financial Contracts Act, the payer's bank shall assist if payer withdraws a payment instruction which has not been completed. Such withdrawal may be regarded as a breach of the agreement between the payer and the beneficiary.
5. The payer cannot authorise for payment a higher amount than the funds available at the payer's account at the time of payment. The payer's bank will normally perform a verification of available funds prior to the account being charged. If the account has been charged with an amount higher than the funds available, the difference shall be covered by the payer immediately.
6. The payer's account will be charged on the indicated date of payment. If the date of payment has not been indicated in the authorisation for direct debiting, the account will be charged as soon as possible after the beneficiary has delivered the instructions to its bank. The charge will not, however, take place after the authorisation has expired as indicated above. Payment will normally be credited the beneficiary's account between one and three working days after the indicated date of payment/delivery.
7. If the payer's account is wrongfully charged after direct debiting, the payer's right to repayment of the charged amount will be governed by the account agreement and the Financial Contracts Act.

**Overdue and missing payments:** Overdue payments will be charged with interest at the applicable rate under the Norwegian Act on Interest on Overdue Payments of 17 December 1976 no. 100, which at the date of the Application Form is 12.00% per annum. Should payment not be made when due, the Sale Securities allocated will not be delivered to the Applicant, and the Managers reserve the right, at the risk and cost of the Applicant, to cancel at any time thereafter the application and to re-allot or otherwise dispose of the allocated Sale Securities, on such terms and in such manner as the Managers may decide (and the Applicant will not be entitled to any profit therefrom). The original Applicant will remain liable for payment of the Offer Price for the Sale Securities allocated to the Applicant, together with any interest, costs, charges and expenses accrued, and the Managers may enforce payment of any such amount outstanding.

**Confirmations:** The Applicant, by applying for Sale Securities and thereby accepting the terms of this Application Form, confirms its request to purchase and pay for the allocated and subscribed number of Sale Securities and further confirms that:

- It acknowledges and accepts that the Managers have relied on public information from the Company, and that the Managers have not engaged external advisors to carry out any independent due diligence investigations of the Company. The Managers have not performed any further verification procedures relating to the information contained in the Subscription Documentation or in connection with the Offering.
- It has made its own assessment of the Company, the Sale Securities and the terms of the Offering based only on the Subscription Documentation, and, to the extent deemed necessary by the Applicant having consulted with its own independent advisors, the Applicant has satisfied itself concerning the relevant tax, legal, currency and other economic considerations relating to its investment in the Sale Securities.
- It has either:
  - a. received, reviewed and understood the Subscription Documentation; or
  - b. received the Subscription Documentation, but decided, at its own risk, that such review would not be required.

- It has had access to such financial and other information concerning the Company and the Sale Securities as the Applicant has deemed necessary in connection with the application for and subscription of the Sale Securities and has made such investigation with respect thereto as it deems necessary.
- Other than as set out in the Subscription Documentation, it has not relied on representations, warranties, opinions, projections, financial or other information or analysis, if any, supplied to it.
- Investment in the Sale Securities is made solely at the Applicant's own risk.
- No prospectus or other document providing a similar level of disclosure has been prepared in connection with the Offering.
- The Applicant is aware that, if and when, a listing of the Company's depository receipts on Euronext Oslo Børs takes place, the Company will prepare a prospectus in connection with the listing and accepts not to have had access to such prospectus at the time of application for or purchase of Sale Securities and that the Applicant will remain bound by this Application Form following the publication of such information document regardless of its content and any new information which may be contained therein.
- The Applicant is not subscribing for or purchasing Sale Securities, neither on the Applicant's own account nor for the account of others, in contradiction to applicable selling and transfer restrictions.
- It accepts that the Managers disclaim any liability, to the fullest extent permitted, for the accuracy or completeness of the information in the Subscription Documentation, and that the Managers disclaim any liability for all other information (whether written or oral) concerning the Company, the Sale Securities or the Offering, irrespective of whether such information was received through the Managers, the Company or otherwise, all to the extent legally permissible.
- All commitments, acceptances, confirmations, representations, warranties and undertakings given by the Applicant pursuant to this Application Form are given for the benefit of the Selling Shareholder and the Managers and may be enforced against the Applicant by each of the Selling Shareholder and the Managers.
- It (either on the Applicant's own account or for the account of others) is able to lawfully participate in the Offering and subscribe for the Sale Securities.

**Information on the Applicant:**

- Remember to read the terms and conditions, as well as the guidelines for the applicant in this Application Form.
- The Applicant is responsible for ensuring that the Application Form is filled out correctly and is legible. The Managers have the right to disregard Application Forms that do not meet the requirements without notice.
- Be available at the specified telephone number or e-mail, as it may be necessary to contact you.
- It is advisable to allow ample time, especially if a VPS account or LEI number (the latter only for companies) needs to be obtained.
- Applications must be received by one of the Managers by 16:30 CEST on 23 April 2026.

<p><b>Individuals</b> Use this field if the Applicant is an individual. Handwriting must be legible. ALL FIELDS MUST BE COMPLETED</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="padding: 2px;">Surname:</td></tr> <tr><td style="padding: 2px;">First name:</td></tr> <tr><td style="padding: 2px;">Home address:</td></tr> <tr><td style="padding: 2px;">Zip code and town:</td></tr> <tr><td style="padding: 2px;">Nationality:</td></tr> <tr><td style="padding: 2px;">Identity number (11 digits):</td></tr> <tr><td style="padding: 2px;"> <table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td></tr> </table> </td></tr> <tr><td style="padding: 2px;">Telephone number:</td></tr> <tr><td style="padding: 2px;">E-mail address:</td></tr> <tr><td style="padding: 2px;">VPS account (12 digits): <i>You can find your VPS account numbers by logging in to myVPS at <a href="http://www.euronextvps.no">www.euronextvps.no</a>. 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If the Application Form is signed by a proxy, documentary evidence of authority to sign must be attached in the form of a Power of Attorney or Company Registration Certificate.</i></p> <p>.....</p>	Surname:	First name:	Home address:	Zip code and town:	Nationality:	Identity number (11 digits):	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td></tr> </table>												Telephone number:	E-mail address:	VPS account (12 digits): <i>You can find your VPS account numbers by logging in to myVPS at <a href="http://www.euronextvps.no">www.euronextvps.no</a>. 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If the Application Form is signed by a proxy, documentary evidence of authority to sign must be attached in the form of a Power of Attorney or Company Registration Certificate.</i></p> <p>.....</p>	Company name:	Full name of authorised person:	Registered business address:	Zip code and town:	Nationality:	Business registration number (9 digits):	<table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"> <tr><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td><td style="width: 10%;"></td></tr> </table>										Telephone number:	E-mail address:	VPS account (12 digits): <i>You can find your VPS account numbers by logging in to myVPS at <a href="http://www.euronextvps.no">www.euronextvps.no</a>. 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**Submission via e-mail:** If the Application Form is sent to the Managers by e-mail, the e-mail will be unsecured unless the Applicant itself takes measures to secure it. The Application Form may contain sensitive information, including national identification numbers, and the Managers recommend the Applicant to send the Application Form to the Managers in a secured email. Please refer to the second page of this Application Form for further information on the Managers' processing of personal data.